



Board of Directors

Monday, July 13th, 2015

The Bridge Academy is a small, caring, public charter school with a rigorous learning environment.

All members of The Bridge Academy community listen to and communicate with each other, are able to respond to diverse needs and give the consistent effort necessary for personal and academic growth.

Present: Tim Dutton, Sandy Lefkowitz, Rachel Allison, Jackie Marumoto, Michael Bologna, Kit Kaolian, Celeste Markle and Vik Muktavaram.

The meeting was called to order at 6:02 pm

- 1. Public comment (Each guest is allowed 3 minutes):** No Public comment.
- 2. Approval of minutes from previous (June) meetings:** A motion to approve June minutes was granted.
- 3. Old Business:** No old business.
- 4. Status report and update on school (end of year, Summer School, Graduation, etc...):**

Summer school has started well; all students have been registered for Bridgeport without problems. Bridge academy has had fewer students repeating this year. A few students will not meet their required reading points, but strategies are being used to encourage and to help these few students to finish.

The middle school did not have a lottery this year for incoming students. Different ways to address this in the future were discussed. Bridge Academy could advertise admission for the school so that the incoming population would increase.

- 5. Personnel (Fingerprint reports, early retirement plan, agreements and negotiations...)**

Two of the school's teachers have chosen the option of Early Retirement. Those teachers will continue to teach for a smaller percentage of their current pay along with a shorter teaching day. This will have an overall positive effect on the new fiscal year's budget.

A termination agreement has been accepted with minor specifications noted in the negotiations. Along with this both principals have been informed of last minute resignations of some faculty members. Interviews are being conducted for replacements.

The Board was reminded to schedule appointments for their fingerprints. They will be needed to be completed before the coming school year in September. A background check with DCF is being required as well.

- 6. Governing Council (no meeting was held in July.)** No update on Governing Council.

7. Financial committee report (15 minutes, Marumoto, Dutton)

•New auditor, new audit format, new bank, credit line, monthly report, next year's budget.)

Board members were given an update for the accounting manual. It has a revised credit card policy that needed to be adopted and approved. It was approved unanimously by the board.

The auditors have started planning and reviewing their format for the audit. We have closed three (3) bank accounts with Peoples and are actively working out of two (2) new accounts with Westport National Bank. The transition went smoothly.

The final budget report was given to the board showing a small (20K) surplus. A tentative budget for the 15-16 year was voted on and approved unanimously. Explanations were made concerning the step raises for teachers and "freeze" for administrators. The budget may undergo some future changes once health costs are calculated and final hiring is done for the new school year.

8. Building issues (1 minute) (Dutton) – New grant, Building committee report, Bid documents:

New cameras have been installed in and around the building. The teacher parking lot slab project is under way and nearing completion. The front door entrance project has been rescheduled to be done towards the end of July, due to further approval from the State Fire Marshall. The building is still being recoated only now towards the end of July along with the roof being worked on at the same time. Minor bumps have come along the way, but it is our hope that the major project be completed before the upcoming school year begins.

9. Executive session: A motion to move into Executive Session was granted and began at 6:45 p.m. and ended at 6:52 p.m... In this Executive session a termination agreement was granted between The Bridge Academy and Mr. Robert Doss.

10. Other New Business – Healthy Food Certification

After some discussion The Bridge Academy approved unanimously continued participation in the Healthy Food Certification program set up by the State. There was discussion over the quality of meals and the requirements that food programs needed to follow. The Bridge Academy is working to improve both quality and healthiness of school meals. The newly formed Student Council is moving ahead with a plan to make some changes in the school menu. This is based on the findings of a survey conducted by them with the help of the Faculty during the last week of school. The President held a meeting with the Director and Board President and steps to make improvements are being explored. The kitchen workers are being engaged in this discussion.

11. Adjournment: The meeting was adjourned at 7:15 p.m.

The Bridge Academy

Financial Overview

Data As of Date: 30-Jun-15
Fiscal Year Start Date: 1-Jul-14

	YTD Actuals	Year-To-Date			YTD Actuals as % of YTD Budget	Total Year			YTD Actuals as % of Forecast	Comments
		YTD Baseline Budget	Better/(Worse) Than Budget	\$		Baseline Budget	Projected Change Better/(Worse)	Forecast		
Income										
Federal Income	\$ 248,650	\$ 235,000	\$ 13,650	106%	\$ 235,000	\$	\$ 235,000	106%		
School Income	\$ 302,614	\$ 256,000	\$ 46,614	118%	\$ 256,000	\$	\$ 256,000	118%		
State Income	\$ 3,058,590	\$ 3,025,000	\$ 33,590	101%	\$ 3,025,000	\$	\$ 3,025,000	101%	220,000 in construction grant funding arrived!!	
Total Income	\$ 3,609,854	\$ 3,516,000	\$ 93,854	103%	\$ 3,516,000	\$	\$ 3,516,000	103%		
Expense										
1100000 · Instruction	\$ 2,075,769	\$ 1,976,642	\$ (99,127)	105%	\$ 1,976,642	\$ (52,847)	\$ 2,029,489	102%	expecting to be able to add 15,000 more from Bridgeport.	
1210000 · Support Services students	\$ 337,877	\$ 328,216	\$ (9,661)	103%	\$ 328,216	\$ (10,776)	\$ 338,992	100%		
1221000 · Improve Instructional Services	\$ 28,683	\$ 46,350	\$ 17,667	62%	\$ 46,350	\$ 17,667	\$ 28,683	100%		
1230000 · Support Services General Admin	\$ 21,267	\$ 45,320	\$ 24,053	47%	\$ 45,320	\$ 24,053	\$ 21,267	100%		
124000 · Administration School-Based	\$ 351,137	\$ 389,578	\$ 38,441	90%	\$ 389,578	\$ 38,441	\$ 351,137	100%		
125000 · Support ServicesAdmin	\$ 27,028	\$ 30,385	\$ 3,357	89%	\$ 30,385	\$ 3,357	\$ 27,028	100%		
1260000 · Plant Maintenance	\$ 418,038	\$ 372,605	\$ (45,433)	112%	\$ 372,605	\$ (45,433)	\$ 418,038	100%		
127000 · Student Transportation	\$ 1,644	\$ -	\$ (1,644)	#DIV/0!	\$ -	\$ (1,644)	\$ 1,644	100%		
1310000 · Food Service	\$ 313,669	\$ 319,626	\$ 5,957	98%	\$ 319,626	\$ 5,957	\$ 313,669	100%		
9999999 · Contingency	\$ 7,303	\$ 2,250	\$ (5,053)	325%	\$ 2,500	\$ (5,053)	\$ 7,553	97%		
Total Expense	\$ 3,582,415	\$ 3,510,972	\$ (71,443)	107%	\$ 3,511,222	\$ (26,278)	\$ 3,537,500	101%		
Net Income	\$ 27,439	\$ 5,028	\$ 22,411	546%	\$ 4,778	\$ (26,278)	\$ (21,500)			